Joseph A. Field, OSB # 940710 Field Jerger LLP Email: joe@fieldjerger.com 621 SW Morrison St. #1225 Portland, OR 97205 Tel. (503) 228-9115 Fax (503) 225-0276 Attorney for the Debtor

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF OREGON

In re:	Case No.: 14-32565-tmb11
Dr. Bott, LLC Debtor.	DECLARATION OF ERIC PRENTICE SUPPORTING DEBTOR'S JOINDER IN MOTIONS TO APPOINT CHAPTER 11 TRUSTEE

- 1) I am over the age of 18, am competent to testify and make these averments from my own knowledge and observations.
- 2) In 1999, Dr. Roderich Bott ("Dr. Bott") and I started the Oregon company Dr. Bott, LLC (the "Debtor"). Per the Debtor's LLC operating agreement, I have been the Debtor's managing member and managed its day to day operations since its inception.
- 3) I believe that I can better serve creditors' interests as a manager under the supervision of a chapter 11 trustee. This would buffer creditors' interests and me from the acrimony directed towards me at the LLC ownership level.
- 4) In my capacity as a 25% equity holder in the debtor, I request that the Bankruptcy Court grants the pending motions and orders the US Trustee to appoint a chapter 11 trustee.

Case 14-32565-tmb11 Doc 62 Filed 06/16/14

5) The Debtor sells accessories for Apple products from approximately 150 suppliers to

approximately 750 retailers in specific markets. The Debtor's consumer website is but a small

part of the Debtor's business. The Debtor is almost exclusively a wholesale distributor. Many of

the Debtor's creditors are small manufacturers of branded products for whom a trustee's

liquidating auction or bulk sale would cause irreparable harm. This would result from price

erosion on retailers' inventories, damage to products' perceived value in the marketplace,

damaged retailer relations and consequential damage to the creditors.

6) The Debtor has cut down its staff from the sixty-four employees it had at the start of the

year to its present staff level. Natural attrition from employees leaving a sinking ship should

continue to reduce the Debtor's staff levels. The Debtor needs to efficiently sell its product for

maximum dollar return in the proper channels of distribution. The Debtor will gladly work with a

trustee to help the trustee determine the appropriate staff level required for the trustee's

liquidation. The Debtor believes that it can conclude its need for employees by Labor Day,

providing that contested inventory issues (consignments, bailments, product returns etc.) can be

expediently resolved

7) Our management team and I are sensitive to creditor concerns and have the industry

savvy and product knowledge to get the best financial return for their creditors while maintaining

the value of the creditors' brands and products in the marketplace.

8) Day to day, the Debtor's staff must solicit orders, process orders, account for orders, pick

product from the warehouse, package product, ship product, sweep floors, clean bathrooms,

collect accounts receivable etc. In addition to the day to day operations, the Debtor is engaged in

Page 2 of 4 Declaration of Eric Prentice

Fax: (503) 225-0276

Case 14-32565-tmb11 Doc 62 Filed 06/16/14

the out of the ordinary course wind up activities of cataloging equipment and fixtures in

preparation for sale.

9)

While no party has requested any due diligence information from the Debtor or me on

purchasing the Debtor as an ongoing concern, since the commencement of the Debtor's

bankruptcy case, four parties have made inquiries (three directly to me), though I am not aware

of their present level of interest, if any. The Debtor's attorney Joe Field's accompanying

declaration contains information on the fourth inquiry.

10) I founded the Debtor's predecessor as a home occupation. The Debtor's business grew to

over \$37 million in gross sales with seventy employees. Over the years, I have built strong

relationships with the Debtor's suppliers and customers. I am keenly attuned to the Debtor's

business and to its creditors' and its customers' needs. As a fiduciary and as soon to be

unemployed head of household, I am highly committed and motivated to help efficiently wind up

the Debtor.

11) I believe that I, along with our chief operating officer Mark Balsinger and our chief

financial officer Mike Williams, CPA, CMA, CGMA, and our current employees are the best

people to operate Dr. Bott, LLC during its chapter 11 liquidation. Our staff at Dr. Bott, LLC is

highly experienced and despite the blows to morale from the state court litigation, remains highly

motivated. Individually, we are all eager to maintain our excellent reputations and contacts in

the industry so we may continue our careers

///

///

Case 14-32565-tmb11 Doc 62 Filed 06/16/14

12)	I declare under penalty of perjury under the laws of the State of Oregon that the foregoing
is true	and correct.
Dated	: June 16, 2014
Execu	ted in Wilsonville, Oregon by:
	/s/ Eric Prentice Eric Prentice